THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW NUMBER 84-75

To authorize the execution of an agreement between the Corporation of the City of Brampton, Bramway Properties Limited and the Corporation of the Regional Municipality of Peel.

The Council of the Corporation of the City of Brampton ENACTS as follows:

THAT the Mayor and the Clerk are hereby authorized to execute an agreement between the Corporation of the City of Brampton, Bramway Properties Limited and the Corporation of the Regional Municipality of Peel in the form annexed hereto.

READ a FIRST, SECOND and THIRD TIME and PASSED in OPEN COUNCIL this 12th day of May, 1975.

James E. Archdekin, Mayor

Kenneth R. Richardson, Clerk

Agreement Registered as Anox # 55789 QX22/75'

THE REGIONAL MUNICIPALITY OF PEEL

BY-LAW NUMBER 96-75

A BY-LAW TO AUTHORIZE THE CHAIRMAN AND THE CLERK TO EXECUTE AN AGREE-MENT WITH BRAMWAY PROPERTIES LIMITED AND THE CITY OF BRAMPTON

WHEREAS the Regional Municipality of Peel has approved the principle of entering into an Agreement with Bramway Properties Limited and the City of Brampton with respect to the payment of Regional levies.

NOW THEREFORE, the Council of the Regional Municipality of Peel enacts as follows:

That the Chairman and the Clerk be and they are hereby authorized to execute an Agreement dated the 12th day of May, 1975, between the Regional Municipality of Peel, Bramway Properties Limited and the City of Brampton, and to affix the seal of the Corporation thereto.

READ THREE TIMES AND FINALLY PASSED IN OPEN COUNCIL this 12th day of June, 1975.

Chairman

CERTIFIED A TRUE COPY

RICHARD L. FROST, REGIONAL CLERK

REGIT NAL MULLICIPALITY OF PEEL

, 1975.

AGREEMENT made this 12th day of May

BETWEEN:

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	FILE
RECEIVED	MAY 261975
NOTE TO	INITIAL - DATE

BRAMWAY PROPERTIES LIMITED, a corporation incorporated under the laws of the Province of Ontario,

herein called the "Developer" of the FIRST PART;

THE CORPORATION OF THE CITY OF BRAMPTON,

herein called the "City"

of the SECOND PART;

- and -

THE REGIONAL MUNICIPALITY OF PEEL,

herein called the "Region" of the THIRD PART;

WHEREAS pursuant to an agreement dated the 31st day of August, 1973 (herein called the "Subdivision Agreement") between the Developer, The Corporation of the Town of Brampton (herein called the "Town"), the parties thereto agreed on the terms and conditions pursuant to which the lands described in Schedule "A" of the Subdivision Agreement were to be developed by means of a registered plan of subdivision;

AND WHEREAS pursuant to an agreement dated the 31st day of August, 1973 (herein called the "Water Agreement") between the Developer and The Water Commissioners for the Town of Brampton, the parties thereto agreed on the terms and conditions for the supply of water service to the lands described in Schedule "A" of the Subdivision Agreement;

AND WHEREAS pursuant to The Regional Municipality of Peel Act, 1973, the City became the successor to the Town and the responsibilities of the Town have been assumed in part by the City and in part by the Region;

AND WHEREAS the Region has assumed the rights and obligations of The Water Commissioners for the Town of Brampton;

AND WHEREAS it is necessary to amend the Subdivision Agreement and the Water Agreement to reflect these changes in responsibility;

WITNESSETH that in consideration of the premises, other good and valuable consideration, and the sum of ONE (\$1.00) DOLLAR now paid by each of the parties hereto to each of the other of them, the parties hereto agree each with the other of them as follows:

- 1. Save as specifically herein amended, the Subdivision Agreement and the Water Agreement are ratified and confirmed and will remain in full force and effect in accordance with the terms thereof.
- 2. The Region agrees that the levy of ONE HUNDRED AND FIFTY (\$150.00) DOLLARS per lot, payable to The Water Commissioners for the Town of Brampton, shall be cancelled and the Developer agrees to pay the regional levies as hereinafter set out.
- 3. The Developer shall pay to the Region a levy of SIX HUNDRED AND FIFTY (\$650.00) DOLLARS for each single family and semi-detached dwelling unit, such levy to be adjusted twice yearly in direct relationship to the composite component of the Southam Construction Index (Ontario Series) with such adjustment based on the last available index reflecting construction costs as of January 30th and July 30th of each year with the base being established as at January 1st, 1974.

Such levies shall be paid at the same time and on the same basis as the development levies are paid to the City in accordance with the Subdivision Agreement and the City is authorized and agrees to collect a cheque payable to the Region for said regional levies for remittance to the Region on a monthly basis. The Region hereby confirms that no additional levies will be required from the Developer or the City in respect of the lands.

The Developer hereby covenants and agrees to pay to the credit of the Region engineering and inspection fees based on the cost of regional works as follows:

Less than \$100,000.00

- 4%

Between \$100,000.00 and \$500,000.00

- 3½%

Over \$500,000.00

3%

4. The Developer agrees that the securities to be provided to the City to ensure the due performance of its obligations in the Subdivision and Water Agreement shall be amended to include the Region as one of the parties thereto.

IN WITNESS WHEREOF the parties hereto have hereunto caused to be affixed their corporate seals under the hands of their proper signing officers duly authorized on that behalf.

SIGNED, SEALED AND DELIVERED in the presence of

BRAMWAY PROPERTIES LIMITED

Per:

Pres

Per:

THE CORPORATION OF THE CITY

OF BRAMPTON

Per:

Do.

THE REGIONAL MUNICIPALITY

OF PEEL

Per:

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Kichard Literary

NUMBER 96-75

PASSED BY THE REGIONAL

COUNCIL ON THE 12+h

DAY OF 9444 19:75

Registers Och 22 rd/75' #55789 BRAMWAY PROPERTIES LIMITED

and

THE CORPORATION OF THE CITY OF BRAMPTON

and

THE REGIONAL MUNICIPALITY OF PEEL

AGREEMENT

LAWRENCE, LAWRENCE, STEVENSON & WEBBER,
Barristers and Solicitors,
43 Queen Street West,
Brampton, Ontario.
L6Y 1L9