

THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

To authorize the acquisition of Block 65 on Registered Plan 43M-1611 from 1281216 Ontario Inc., Brampton

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton to acquire lands for open space purposes, from 1281216 Ontario Inc., the owner of Block 65 on Registered Plan 43M-1611, and that funds be added to the Community Services 2010 Capital Budget for the acquisition of these lands;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

**NOW THEREFORE** the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS**:

- 1. The acquisition of Block 65 on Registered Plan 43M-1611 from 1281216 Ontario Inc. by the City of Brampton, at a purchase price of \$110,000 plus additional fees and taxes of approximately \$25,000, on terms and conditions satisfactory to the Commissioner of Community Services and in a form acceptable to the City Solicitor, is hereby authorized and the Mayor and Clerk are hereby authorized to execute and cause to be registered all documents and instruments as may be necessary to effect the acquisition of the lands.
- 2. The amount of \$135,000 be added to Capital Project #105860-004 (Neighbourhood Parks Donwoods Parkette) for the acquisition of Block 65 on Registered Plan 43M-1611, with funding provided from Reserve #2 Cash in Lieu of Parkland.

READ a FIRST, SECOND and THIRD TIME and PASSED in Council this 10<sup>th</sup> day of March, 2010.

PETER FAY

Approved as to content (BPM Dept.)

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SUSAN FENNELL

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**MAYOR** 

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