



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 72 - 2008

To authorize receipt of Provincial Funding  
for Municipal Transit Capital Expenditures

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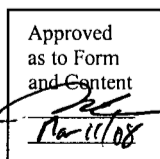
**WHEREAS** the Province of Ontario has committed one-time funding to improve and expand public transit in the 2007 Ontario Economic Outlook and Fiscal Review ("Fall Economic Statement");

**AND WHEREAS** through the Fall Economic Statement the Province is committing to provide funding for municipal transit capital expenditures to the City of Brampton in the amount of \$4,162,276.00;

**NOW THEREFORE** the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The City is authorized to accept funds in the amount of \$4,162,276.00 from the Province of Ontario committed through the Province's Fall Economic Statement on the condition that the funding amount will be:
  - a. Used for municipal transit capital expenditures;
  - b. Audited by the City's external auditor and reported to the Ministry on an annual basis; and
  - c. Deducted, in full or in part, from future provincial transit funding allocations, if the City is found to not be in compliance with the terms set out in a. and b. above.
2. The Mayor and the Clerk are hereby authorized to execute, in a form approved by the City Solicitor, any other documents required to give effect to this By-Law.

**READ a FIRST, SECOND and THIRD TIME and PASSED** in Open Council this 26<sup>th</sup> day of March, 2008.



  
SUSAN FENNELL

MAYOR

  
KATHRYN ZAMMIT

CLERK