

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 66-2006

To authorize the execution of an Agreement for Single Source Delivery of Development Charge Funded Road Infrastructure

WHEREAS on July 11, 2005, Council granted staff the authority to begin negotiating an agreement through which the Trustee of the developers of the Bram East Phase 1 Dévelopers Group would construct the growth portion of the Fogal Road Extension (between Regional Road 50 and The Gore Road) at the same time they are to construct the local service portion of the extension, and the City would reimburse them for 50% of the actual costs of constructing the road, with a cap to that amount;

AND WHEREAS on August 15; 2005, Council confirmed that the Fogal Road Extension had been included in the 2004 Development Charges By-law as a new four-lane collector road, it approved the budget for this project, and that the City's portion of the project would be funded from DC Reserve 72;

AND WHEREAS City staff from the Finance Department, Works & Transportation and Planning, Design & Development have confirmed that this arrangement complies with the City's "Corporate Guideline Regarding Arrangements to Allow Developers to Provide Single Source Delivery of Development Charge Funded Road Infrastructure";

AND WHEREAS the proposed arrangement is consistent with the priorities of the City's Growth Management Program and the City's Transportation & Transit Master Plan, the road connection will facilitate increased accessibility to the employment areas and corridor in Bram East, improve network transportation capacity in this precinct of the City, and the project is defined in context of requirements of the TTMP prior to the year 2011.

NOW THEREFORE the Council of The Corporation of the City of Brampton enacts as follows:

1. The Mayor and Clerk are hereby authorized to enter into an Agreement for Single Source Delivery of Development Charge Funded Road Infrastructure between The Corporation of the City of Brampton and 1261082 Ontario Inc. (the Trustee for the Bram East Phase 1 Developers Group), for the construction by the Trustee of the growth portion of the Fogal Road Extension, along with its local service portion, for which the City will pay fifty percent (50%) of the actual reasonable cost of the construction of the

entire road, up to a maximum of two million, one hundred and eighty-five thousand dollars (\$2,185,000) (excluding any costs for land acquisition) to be paid from the development charges for the Fogal Road Extension, such agreement to be approved as to form by the City Solicitor and as to content by the Commissioner of Works and Transportation.

 ${\bf READ}$ a ${\bf FIRST,~SECOND}$ and ${\bf THIRD~TIME}$ and ${\bf PASSED}$ in Open Council this $27^{\rm th}$ day of February, 2006.

Approved as to

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SUSAN FENNELL

ACTING CLERK