

## THE CORPORATION OF THE CITY OF BRAMPTON

## **BY-LAW**

Number <u>56 - 2007</u>

To authorize the execution of a Lease with Adesa Auctions Canada Corporation

WHEREAS it is deemed appropriate for The Corporation of the City of Brampton to enter into a lease with Adesa Auctions Canada Corporation over Parts 11, 12, 23, 24, 26, 27, 30, 31, 33, 34, 35, 38, 47, 48 and 81 on Reference Plan 43R-21740 and Parts 4-10 inclusive on Reference Plan 43R-29793, City of Brampton (the Land).

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

The Mayor and Clerk are hereby authorized to execute a lease between The Corporation of the City of Brampton (as Landlord) and Adesa Auctions Canada Corporation (as Tenant), such that Adesa can use the Land for the purpose of a driveway, walkway, parking lot and vehicle storage, for a six-month term, and on other terms and conditions acceptable to the Commissioner of Management and Administrative Services and in a form satisfactory to the City Solicitor, together with all other documents that, in the opinion of the City Solicitor, are necessary to give effect to the terms of the lease.

**READ** a **FIRST**, **SECOND** and **THIRD TIME** and **PASSED** in Open Council this 12<sup>th</sup> day of February, 2007.

Approved as to content (MAS Dept.)

Feb 19107

Approved as to form (Legal Dept.)

C. Vanley

CUCAN FENNELL

MAYOR .

S HAMES - ACTING MAYOR

KATHRYN ZAMMIT

CLERK