

THE CORPORATION OF THE CITY OF BRAMPTON



52-2008 Number ____

To authorize the sale of properties known municipally as 10784 and 10794 Chinguacousy Road

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that the properties known as 10784 and 10794 Chinguacousy Road, having been declared surplus to the needs of the City of Brampton, by By-law 231-2006, be disposed of:

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS**:

- That the properties known municipally as 10784 Chinguacousy Road, being PIN 142540193 and 10794 Chinguacousy Road being PIN 142540192, described as Part of Lot 14 Concession 3, W.H.S. and designated as Part 3 on Plan 43R-30355 and Part 2 on Plan 43R-30356, City of Brampton, Region of Peel, be conveyed to NKTEL Properties., at a purchase price of \$803,000.00 and on other such terms and conditions as are acceptable to the Director of Physical Plant and Real Property Services and in a form of agreement acceptable to the City Solicitor.
- 2. That the Mayor and Clerk be authorized to execute all documents required to give effect to this by-law.

READ a **FIRST, SECOND** and **THIRD TIME** and **PASSED** in Council this 27th. day of February, 2008.

Approved as to Approved as to form content MAYOR (Legal Dept.) (MAS Dept.) Fd 122108 **CITY CLERK** *የ በ የ የ* anter an and a second