



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

46-81

Number _____


To authorize a capital expenditure in the amount of \$1,190,000.00 for the installation of certain traffic control signals, the reconstruction of Goreway Drive from Steeles Avenue to Highway 7 and reconstruction of certain intersection improvements

WHEREAS the Council of The Corporation of the City of Brampton desires to undertake the installation of certain traffic control signals, the reconstruction of Goreway Drive from Steeles Avenue to Highway 7 and reconstruction of certain intersection improvements, all as set out in Schedule "A" attached hereto;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That the Council of The Corporation of the City of Brampton shall undertake the installation of certain traffic control signals, the reconstruction of Goreway Drive from Steeles Avenue to Highway 7 and reconstruction of certain intersection improvements, all as set out in Schedule "A" attached hereto at a total estimated cost of \$1,190,000.00.
2. That the Mayor and the Treasurer are hereby authorized in the name of and on behalf of the Corporation to borrow from time to time by way of promissory note from the Royal Bank of Canada, 1 Main Street North, Brampton, a sum or sums not exceeding in the aggregate \$1,190,000.00 for the aforementioned purpose and to give on behalf of the Corporation to the Royal Bank of Canada a promissory note or notes sealed with the Corporate Seal and signed by the Mayor and the Treasurer for the money so borrowed with interest which may be paid in advance or otherwise.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 23rd day of February, 1981.


James E. ARCHDEKIN, Mayor


Ralph A. EVERETT, City Clerk

SCHEDULE "A" TO BY-LAW 46-81

	<u>COST</u>	<u>DEBENTURES</u>	<u>TERM</u>
1. <u>Installation of Traffic Control Signals on:</u>			
Clark Boulevard and Lisa Road - Terese Road			
Williams Parkway and Jordan Boulevard - Grenoble Boulevard	\$ 70,000.00	\$ 35,000.00	10 years
2. <u>Reconstruction of:</u>			
Goreway Drive - from Steeles Avenue to Highway No.7, incl. ditching excavation, granular base asphalt paving, shoulders and related works approximately 3,050 m in length			
	\$1,000,000.00	\$600,000.00	20 years
3. <u>Reconstruction of Intersection Improvements at the following locations:</u>			
(a) Kennedy Road and Queen Street East			
(b) Queen Street East and Centre Street			
(c) Main Street North and Church Street			
(d) Williams Parkway and Torbram Road	\$ 120,000.00	\$ 70,000.00	20 years
consisting of excavation, grading, granular base, curb and gutter, sidewalk, asphalt paving, signal relocation, utility relocation and related works to allow exclusive turning lanes for increased traffic capacity			

PASSED February 23, 1981



BY-LAW

No. 46-81

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