



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 24-90

To authorize a land transaction
with Great-L Developments Limited

WHEREAS the lands described in Schedule A to this by-law are no longer required for municipal purposes;

AND WHEREAS The Corporation of the City of Brampton and Great-L Developments Limited have made arrangements to permit the construction of a new Snelgrove Community Centre on the lands described in Schedule B to this by-law;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The sale of the lands described in Schedule A to this by-law to Great-L Developments Limited is hereby authorized.
2. The consideration for the sale shall be as follows:
 - (a) the transfer of the lands described in Schedule B to this by-law from Great-L Developments Limited to The Corporation of the City of Brampton;
 - (b) payment from Great-L Developments Limited of the purchase price calculated at the rate of \$195,000.00 per acre times the area of the lands described in Schedule A less the area of the lands described in Schedule B, with a further adjustment at the \$195,000.00 per acre rate for any road widenings and reserves required once a plan of subdivision is registered on the lands described in Schedule A; and
 - (c) payment from Great-L Developments Limited to The Corporation of the City of Brampton of the sum of \$20,000.00 in exchange for the release and abandonment of a right of way over the part of Lot 17, Concession 1, West of Hurontario Street described as part 2 on reference plan 43R-7229.

3. The Mayor and Clerk are hereby authorized to execute an agreement of purchase and sale and all other documents approved by the City Solicitor necessary to effect the land transaction authorized by this by-law.

READ a FIRST, SECOND, and THIRD TIME and PASSED in OPEN COUNCIL,

THIS 12th DAY OF FEBRUARY, 1990.



KENNETH G. WHILLANS - MAYOR



LEONARD J. MIKULICH - CLERK

REMOVED TO FORM CITY CLERK DATE 02/12/90
WCC
DATE 10/02/92

SCHEDULE A TO BY-LAW 24-90

The land situated in the City of Brampton, in the Regional Municipality of Peel (formerly in The Township of Chinguacousy, County of Peel) being composed of the part of the east half of Lot 17, Concession 1, West of Hurontario Street, designated as part 1 on a draft reference plan prepared by W. M. Fenton Limited, Surveyors, Job No. 515-86-1.

SCHEDULE B TO BY-LAW 24-90

The land situated in the City of Brampton, in the Regional Municipality of Peel (formerly in The Township of Chinguacousy, County of Peel), being composed of part of the east half Lot 17, Concession 1, West of Hurontario Street, designated as part 1 on reference plan 43R-17552.