

THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW NUMBER 19474

A By-law to provide for an interim tax levy and the collection thereof.

WHEREAS Section 303 of The Municipal Act and amendments thereto and Section 83 of Bill 138 of The Regional Municipality of Peel Act, and notwithstanding Section 302 of The Municipal Act and Section 82 of Bill 138 provides that the municipality may raise by way of interim levy, on the whole of the assessment for real property including business assessment according to the last revised assessment roll, a sum not exceeding fifty per cent (50%) of the residential rate of the preceding year on residential real property of public school supporters and;

WHEREAS Section 3 and 7 of The Assessment Act provides that all real property and businesses with specific exceptions are subject to assessment and taxation;

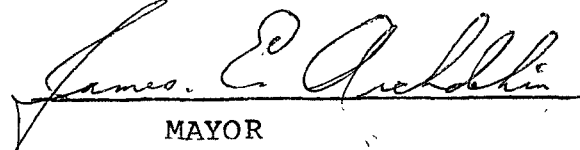
NOW THEREFORE the Council of the Corporation of the City of Brampton ENACTS as follows:

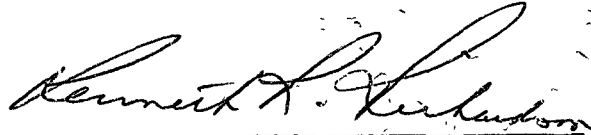
1. That for the General Rate of the City there shall be raised, levied and collected a sum equal to fifty per cent (50%) of the residential rate of the preceding year on the whole of the assessment for real property, including business.
2. That for the Education Rates of the City there shall be raised, levied and collected sums equal to fifty per cent (50%) of the residential public school mill rate of the preceding year on the whole of the assessment for real property and business.
3. That the taxes levied under this By-law shall be collected in two instalments, the first instalment to be due not less than thirty days after the date of the mailing of the tax notices and each subsequent instalment to be due not less than thirty days following the due date of the prior instalment in accordance with Section 527 of subsection (1) of The Municipal Act.

4. Pursuant to Section 527 subsection (3) the Treasurer shall add a percentage charge as a penalty for default of payment of the instalments of taxes on the respective due dates of one (1%) percent simple interest on the first day of each month thereafter in the year in which the interim taxes were levied in which default of payment continues. The Treasurer shall also add one (1%) percent simple interest on the first day of each calendar month to the taxes remaining unpaid after December 31st of the year in which the interim taxes were levied in accordance with Section 553 of The Municipal Act.
5. Pursuant to Section 527 subsection (9) of The Municipal Act the Treasurer is hereby authorized to accept part payments from time to time, on account of taxes due and to give a receipt for such part payment, provided that acceptance of any such part payment shall not affect the collection of any percentage charge imposed and collectable under clause 4 in respect to nonpayment of taxes or any instalment thereof.
6. Where the Treasurer receives part payment on account of taxes due for any year, he shall credit such part payment first on account of the interest and percentage charge, if any, added to such taxes in accordance with Section 527 subsection (10) of The Municipal Act.
7. In accordance with Section 527 subsection (8) of The Municipal Act the following banks are hereby authorized to collect instalments of taxes on or before the respective due dates.
8. All branches of The Royal Bank of Canada located within the limits of the City of Brampton.
8. That the Treasurer is hereby authorized to mail every tax notice or cause same to be mailed to the address of the residence or place of business of the person taxed as provided by sections 521 and 523 of The Municipal Act.

9. This By-law shall remain in force from year to year until it is repealed and any By-law repealing this By-law shall be effective only at the end of any year.

ENACTED AND PASSED this 11th day of February, 1974.


MAYOR


CLERK