

BY-LAW

Λ	Number	15-98	 	

A By-Law to Provide for the Levy and Collection of Interim Taxes for the Year 1998 and to amend By-law 262-94

WHEREAS it is expedient to provide for the levy and collection of Interim taxes for the year 1998 by instalments and to impose penalties on all current levies and interest on all arrears of taxes pursuant to Sections 370, 392, 399 and 419 of the Municipal Act, R.S.O. 1990, c.M.45, as amended (the "Municipal Act");

AND WHEREAS Sections 370 of the Municipal Act provides for an interim levy, for 1998, on the assessment of property in the municipality rateable for local municipality purposes, subject to certain restrictions;

AND WHEREAS Section 3 of the Assessment Act, R.S.O., 1990, Chapter A.31 and amendments thereto provides that all real property with specific exceptions, are subject to assessment and taxation;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS as follows:

1. That, for the year 1998, there shall be an interim amount levied and collected, which amount shall be calculated using a tax rate of:

51.66 mills against residential public school supporter in the Urban Area,

and 50.65 mills against residential public school supporter in the Rural Area,

and 51.08 mills against residential separate school supporter in the Urban Area,

and 50.07 mills against residential separate school supporter in the Rural Area.

all against residential assessment as shown in the assessment rolls as most recently revised for taxation in 1997.

- 2. That, for the year 1998, there shall be an interim amount levied and collected, which shall be calculated using a tax rate of 86.94 mills against the whole of commercial and industrial assessment as shown in the assessment rolls as most recently revised for taxation in 1997.
- 3. Paragraph #1 of By-Law #262-94 is repealed.
- 4. That such levy for real property taxes shall be due and payable to The Corporation of the City of Brampton in three instalments as follows:

February 19, 1998 March 26, 1998 April 23, 1998

- 5. (a) That the Treasurer shall add a percentage as a penalty for default of payment of the instalments in accordance with By-Law #262.94.
 - (b) That the Treasurer shall also add a percentage charge as interest in accordance with By-Law #262.94.

- 6. That the Treasurer is hereby authorized to accept part payment from time to time on account of any taxes due and to give a receipt for such a part payment, provided that acceptance of any such part payment does not affect the collection of any percentage charge imposed and collectable under the provision of By-Law #262-94 in respect of nonpayment of any taxes or any class of taxes or of any instalment thereof;
- 7. This By-Law shall remain in force for the year 1998 only.

READ A FIRST, SECOND AND THIRD TIME and passed in Open Council this 26th day of January, 1998.

Approved as to content:

PETER ROBERTSON

MAYOR

SHARAD SON XXXXXXXX KHIZHI XIN KHIZHAYA

KATARYN ZAMMIT - DEPUTY CLERK