



THE CORPORATION OF THE CITY OF BRAMPTON

# BY-LAW

Number 4-85

to authorize a loan  
guarantee  
(The Rotary Club of  
Brampton)

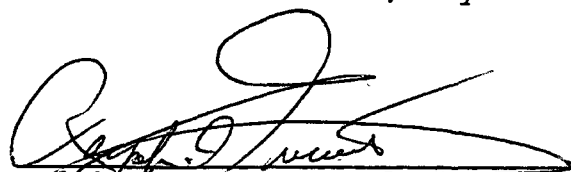
WHEREAS by an Order dated November 27, 1984, (Ontario Municipal Board File Number E 841164), the Ontario Municipal Board approved the authorization of the payment of \$900,000.00 by way of guarantee of a loan from The Royal Bank of Canada to The Rotary Club of Brampton for the purchase of the lands and premises known municipally as Bingo Country, 291 Rutherford Road South, Brampton;

NOW THEREFORE the Council of The Corporation of the City of Brampton ENACTS AS FOLLOWS:

1. The guarantee of a loan from The Royal Bank of Canada to The Rotary Club of Brampton through Brampton Bingo Country Project, a non-profit corporation wholly owned by The Rotary Club of Brampton, in the amount of \$900,000.00, for a term of five years to assist in the acquisitions of the lands and premises known as Bingo Country, 291 Rutherford Road South, is hereby authorized.
2. The guarantee referred to in section 1 shall be secured by a first mortgage on the said lands and premises in favour of The Corporation of the City of Brampton, such mortgage to be in a form approved by the City Solicitor.
3. The Mayor and Clerk are hereby authorized to execute all documents approved by the City Solicitor in conjunction with the said loan guarantee and mortgage.

READ A FIRST, SECOND AND THIRD TIME AND PASSED IN OPEN COUNCIL THIS 14th DAY OF January , 1985.

  
\_\_\_\_\_  
Kenneth G. Whillans, Mayor

  
\_\_\_\_\_  
Ralph A. Everett, Clerk

APPROVED
AS TO FORM
BY DEPT.
MPION
<i>WCC</i>
DATE <i>10/12/84</i>



# BY-LAW

No. 4-85

to authorize a loan  
guarantee  
(The Rotary Club of  
Brampton)