



THE CORPORATION OF THE CITY OF BRAMPTON

BY-LAW

Number 2-2008

To authorize the exchange of land
with Airport 407 Business Campus Inc.

WHEREAS it is deemed expedient in the interest of The Corporation of the City of Brampton that part of City owned land being Part of Lot 15, Concession 7, SD, City of Brampton, designated as Part 1 on reference plan 43R-31338, be sold to Airport 407 Business Campus Inc., in exchange for lands owned by Airport 407 Business Campus Inc. described as Part of Lot 15, Concession 7, SD, City of Brampton, designated as Part 9 on reference plan 43R-25360 together with an easement for access across lands described as Parts 6 and 7 on reference plan 43R-25360;

AND WHEREAS the said portion of City owned land is not required for municipal purposes;

AND WHEREAS public notice has been given in accordance with the City's Public Notice By-Law;

AND WHEREAS the Council of The Corporation of the City of Brampton has heard in person or by counsel, solicitor or agent, all persons claiming that their land will be prejudicially affected by this by-law and who applied to be heard;

NOW THEREFORE the Council of The Corporation of the City of Brampton **ENACTS AS FOLLOWS:**

1. That the part of City owned land being Part of Lot 15, Concession 7, SD, City of Brampton, designated as Part 1 on reference plan 43R-31338 is hereby declared to be surplus.
2. The sale of the part of City owned land being Part of Lot 15, Concession 7, SD, City of Brampton, designated Part 1 on reference plan 43R-31338, to Airport 407 Business Campus Inc. on terms and conditions satisfactory to the Commissioner of Works and Transportation and in a form of agreement acceptable to the City Solicitor, is hereby authorized and the Mayor and Clerk are hereby authorized to execute all documents and instruments as may be necessary to effect the conveyance of the Land.

- 3. The acquisition of those lands described as Part of Lot 15, Concession 7, SD, City of Brampton, designated Part 9 on reference plan 43R-25360 together with an easement for access across lands described as Part of Lot 15, Concession 7, SD, City of Brampton, designated Parts 6 and 7 on reference plan 43R-25360 from Airport 407 Business Campus Inc. on terms and conditions satisfactory to the Commissioner of Works and Transportation and in a form of agreement acceptable to the City Solicitor, is hereby authorized and the Mayor and Clerk are hereby authorized to execute all documents and instruments as may be necessary to effect the acquisition of the Land.

READ a FIRST, SECOND and THIRD TIME and PASSED in Open Council this 16th day of January, 2008.

Approved
as to form
Law Dept.
MX
Jan 2 08

Approved
as to content
MAS Dept.
[Signature]
Dec 10/07

[Signature]
SUSAN FENNELL MAYOR

[Signature]
~~K ZAMMIT~~ ~~CLERK~~
Peter Fay, Deputy City Clerk